

TREASURERS REPORT 2019

Attached with this AGM pack are the four Club Accounts for the year ending 31/12/2019.

At the time of writing this Report these have yet to be checked and authenticated by our appointed Accountant.

At the start of 2019 these Accounts held £ 7,822, and at the end of the year this now stands at £ 4,552. This is now down to its lowest level that I can recall seeing it in all the years that I have been Treasurer.

It is safe to say that the Finances are now of some concern and whilst I will keep this Report as factual as possible, I feel that is it is my position as Treasurer to try and explain the reasoning for these comments with some facts behind this statement.

2020 and beyond as things currently stand on Income v Expenditure will be very challenging indeed for the Club to meet its running costs. Ways of increasing Income and at the same time reducing Expenditure have to be found to achieve an improved position.

I will now make a few comparisons on each Account in turn which are of course comparing with 2018.

GENERAL ACCOUNT

Income

- Members Subscriptions down again by £ 210
- Match Fees up by £ 507
- Donations down by £ 150
- Transfers from others Accounts down by £ 4,500, but significant expenditure has been made directly elsewhere from the Project Account, which will be reported upon later in this report.
- Small incomes from Fantasy Cricket; Pavilion Hire and the Pool Table.

Expenditure

- Ground & Machinery down by £ 2,600 but bills paid elsewhere (see comment above).
- Pavilion/Garage/Equipment costs are very similar
- Insurance down by £ 90
- Trophies & Engraving up £ 60
- Electricity is down £ 380, but 2018 included an “exceptional payment” of over £ 1,000, and these costs are still way up on where they should be, and remain under investigation by the Committee.
- Water/Sewage down £ 425, but expecting a sizeable bill soon.
- Milestones (Clothing) up by £115 but several caps were purchased for 2019.
- Cricket Equipment up £ 480 through purchase of cricket balls and new practice balls for the bowling machine.
- Affiliations down £ 190.

Additional Comments

- My comments earlier on the overall position were drawn to members attention in my report last year and unfortunately the reality it there for all to see.
- By the time this report is sent out to Members an Insurance bill of just under £ 2,000 will have been paid, and the mowers will be due for servicing probably costing over £ 1,000, which means by the time the season comes around and we begin to generate some income funds will be at rock bottom.

BAR ACCOUNT

Income

- Takings were down by £ 1,300 on 2018, a lot of which can be explained by there being no firework night (nearly £ 900 in 2018).
- Of the overall takings nearly £ 1,500 was made by card, using the Sum Up machine we purchased just at the start of the season. Not only does this make payment easier for many people, but it was hoped that this might encourage people to spend more! This does not yet appear to have happened, but maybe this year it might?!

EXPENDITURE

- Purchases are only down by £ 260, so with reduced takings this “eats into” the profit margin quite considerably

GENERAL COMMENTS

- The Bar Profit has therefore reduced to £ 3,358, whereas with more income a few years ago, it was up around £ 6,500. This also then has an impact on the clubs overall financial position.
- Once again many thanks to Geoff and Lesley for all their hard work, meaning that my accounting work has been a lot easier to manage.

PROJECT ACCOUNT

- 2 excellent Boot Fairs produced a great profit of £ 3,785, and if you look at the overall club balance you can clearly see how massively important there are as without them, well.....!
- The Fireworks were unfortunately cancelled for already documented reasons, and a small amount of expenditure has already occurred before this decision was made. However, it might have been a blessing in disguise as the weather that evening was foul, which meant almost certainly we would have made a significant loss on the night.
- The Project Account has been used this year to directly pay other bills (without transfers being made). This has included on the Ground & Machinery (mainly equipment purchases); Shutter repairs, and the end of season groundwork. This totalled some £ 2,944.
- We also suffered another insurance claim when the gates were rammed and destroyed so had to be replaced, but most of these costs were recovered as shown.

COLTS ACCOUNT

- Another very quiet year for the Colts Account with very little activity.
- The only significant comment is the support once again to the main General Account by a further £ 1,000 transfer.

Please take a while to review these Accounts for yourselves and should there be any queries or questions, then I am more than happy to hopefully answer them either beforehand or at the AGM.

Thank you

Graham Brown – Honorary Treasurer 26/01/2020