

# TREASURERS REPORT 2018

Attached with this AGM pack are the four Club Accounts for the year ending 31/12/2018.

These have been checked and authenticated by our appointed Accountant as being correct and in order.

At the start of 2018 these Accounts held £ 9,702, and at the end of the year this now stands at £ 7,822. This is down £ 1,880 on the year due to some heavy expenditure, or due to a change on the scheduling of certain payments, which I will explain later in this Report.

I will now make a few comparisons on each Account in turn which are of course comparing with 2017.

## GENERAL ACCOUNT

### Income

- Membership down again by c £ 160
- Match Levies significantly down by £ 558 as we only played 35 matches, which is the lowest for many years, and likely to continue that way for the foreseeable future.
- Transfers from Bar Account up by £ 2,500 and overall transfers up by £ 4,250 (to £11,000), which is a little worrying with a reducing Income from Membership and Matches.
- A few other income streams from last year have not been repeated, but generally these are lower sums; excluding Insurance claims.

### Expenditure

- Ground & Machinery up by £ 1,066; which can be explained mainly by us making 3 payments in 2018 for grass cutting rather than 2, over £ 500 extra, and also by the mowers being serviced earlier in December, rather than February as usual – about £ 713 extra here.
- Pavilion/Garage/Equipment down by £ 1,076, but the amount in total of £ 2,273 is comparable with 2016, as 2017 had the insurance claim costs in it.
- Insurance costs are up by £ 387, due to the claims in 2017, although the premium has been reduced by c 5% for the 2019 renewal (31/01/19)
- Affiliations and Subscriptions paid in 2018 and none paid in 2017.
- No costs for Indoor Nets last year (nor will there be in 2019 either).
- Electricity up by £ 1,615, which while costs have increased, can be explained by the fact that the meter wasn't read for over a year and the estimates on which bills were paid were inaccurate and way too low. A one-off bill to effectively catch up was paid for £ 1,210. This of course won't be repeated this year and costs will reduce down to an amount similar to 2017.
- Cricket Equipment costs down c £ 260 as we only needed to purchase Scorebooks
- No Insurance claim transfers
- No recruitment campaign in 2018.

## **Additional Comments**

- Overall Expenditure exceeded Income by over £ 10,000, excluding items that tend to balance across the two columns.
- For many years the Bar Profit has met the shortfall in the General Account as it was always meant to do. However in recent years this has not been the case. However with heavier expenditure (albeit some one-offs) and a reducing income this recent worsening trend continues, and so significant financial support has to come from elsewhere. This is why the overall balance in the Clubs Accounts continues to fall and has done so by nearly £ 3,500 in the past two years.
- Whilst still relatively healthy, a careful watch on expenditure does need to be maintained and our income from fund raising becomes ever more critical.
- We will need to pay the insurance bill of nearly £ 2,000 at the end of this month (January), which causes a temporary cash flow issue, meaning some of this will need to be paid from the Colts Account.

## **BAR ACCOUNT**

### **Income**

- Down overall by £ 980 on the previous year.
- Due to my injury, I was far less in attendance at the Club during the second half of the Summer, so I was unable for example to separately account for Cricket Week income in 2018.
- Takings from Functions was down £ 1,337.
- Takings at Fireworks Night marginally up by £ 80.

### **EXPENDITURE**

- Purchases down by £ 930, which reflects reduced sales and the need to replenish Stock

### **GENERAL COMMENTS**

- The Bar Profit remains at a very similar level at £ 4,500, but due to an increased transfer to the General Account of £ 2,500 over 2017, means that the balance on this Account is down c £ 2,000 on the year.
- Once again many thanks to Geoff and Lesley for all their hard work, in what's been a busy and difficult year for them, meaning that my accounting work has been a lot easier to manage.

## **PROJECT ACCOUNT**

- 2 good Boot Fairs held last year meaning increased income of £ 1,001 and a profit of £ 1,890. The profit is probably a little higher as purchase costs for the BBQ's held are included within the amount shown as they cannot be separated. You will notice that only income from these BBQ's are shown in the Accounts.
- The weather held just about for the Fireworks Night (it hacked it down from around 8pm onwards), meaning we made a reasonable profit of £ 1,258.
- Income includes a Grant received from Great Chart PFA for £ 2,400.

- Expenditure includes the Verandah works of £ 1,219 and the Pavilion redecoration, which was partly paid by the insurance claim (£ 574).
- Several events were not held last year, and several one-off expenditure items from the year before eg Mower purchase and the Alarm upgrade were obviously not repeated.

## **COLTS ACCOUNT**

- A very quiet year for the Colts Account with very little activity.
- One element to note is a significant reduction in the Subscriptions/Training income from £ 830 to £ 460.

Please take a while to review these Accounts for yourselves and should there be any queries or questions, then I am more than happy to hopefully answer them either beforehand or at the AGM.

Thank you

**Graham Brown – Honorary Treasurer 20/01/2019**